Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibilities for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

山東墨龍石油機械股份有限公司
Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

[illegible] DI ED 2025 HI D [illegible] A E [illegible] E

[illegible] C [illegible] C [illegible] C 13.09 [illegible] 13.10B [illegible] C G [illegible] E [illegible] H K [illegible] ([illegible] C –) [illegible] I [illegible] I [illegible] ([illegible]) C [illegible] I A [illegible] C [illegible] FCC [illegible] (C [illegible] 571 [illegible] H K).

[illegible]) C [illegible] C [illegible] C [illegible] * ([illegible] C –) [illegible] 2025.

[illegible] C [illegible] ([illegible] B –) [illegible] C ([illegible] D [illegible] ( )–) [illegible] C , [illegible] , [illegible] .

I [illegible] A [illegible] ICE:

1. The Board of Directors, Supervisory Committee, Directors, supervisors, and senior management shall guarantee the truthfulness, accuracy and completeness of the content of the quarterly report, without any false representation, misleading statements or material omissions, and also assume several and joint legal liabilities.

2. The person in charge of the Company, person in charge of accounting and person in charge of accounting department (accounting supervisor) hereby declare that: the financial information disclosed in the quarterly report is true, accurate and complete.

3. Whether the Third Quarterly Report has been audited?

   ☐ Yes ✔ No

I. KE FI A CIA DA A

(I)

Does the Company need to retrospectively adjust or restate the accounting data of previous years

☐ Yes ✔ No

			From the beginning of the year to the end of the reporting period	Increase or decrease from the beginning of the year to the end of the reporting period compared to the same period last year
Operating income *(RMB)*	**397,246,057.55**	**(0.81)%**	1,194,766,367.29	18.87%
Net profits attributable to shareholders of the listed company *(RMB)*	**(6,732,685.90)**	**93.57%**	5,430,990.16	(91.70)%
Net profits attributable to shareholders of the listed company after deducting non-recurring profits and losses *(RMB)*	**(7,855,734.71)**	**92.56%**	(7,067,744.98)	96.79%
Net cash flow generated from operating activities *(RMB)*			223,948,223.90	328.79%
Basic earnings per share *(RMB/share)*	**(0.0084)**	**93.60%**	0.0068	(91.71)%
Diluted EPS *(RMB/share)*	**(0.0084)**	**93.60%**	0.0068	(91.71)%
Weighted average return/(loss) on net assets	**(1.34)%**	**17.76%**	1.10%	(13.22)%
		End of the previous year	Increase or decrease at the end of the reporting period compared to the end of the previous year	
Total assets *(RMB)*	**2,525,655,767.97**	2,420,182,877.14		4.36%
Shareholders' owner's equity attributable to shareholders of the listed company *(RMB)*	**497,892,052.87**	492,269,498.07		1.14%

(II) I[illegible]

✔ Applicable ☐ Not Applicable

Unit: RMB

I[illegible]	A[illegible]	Amount from the beginning of the year to the end of the reporting period	
Gains or losses from the disposal of illiquid assets (including the write-off part with provision for impairment of assets already made)	**(101,057.06)**	3,982,589.29	Mainly refer to the income generated from the disposal of some fixed assets in the current period.
Government subsidies included into current profits and losses (except for government subsidies closely related to the normal business operations of the Company, complying with national policies, enjoyed according to determined standards and having continuous influence on the profits and losses of the Company)	**1,000,000.00**	1,007,048.36	Mainly refer to central government subsidies for guiding local science and technology development received in the current period.
Other non-operating income and expenses except for the above items	**224,105.87**	7,509,096.22	Mainly refer to the litigation compensation received in the current period.
Less: Influence amount of income tax		(1.27)	
Total	**1,123,048.81**	12,498,735.14	

Specific circumstances of other profit and loss items that conform to the definition of non-recurring gains and losses:

☐ Applicable ✔ Not Applicable

The Company has no specific circumstances of other profit and loss items that conform to the definition of non-recurring gains and losses.

Description on situations for defining non-recurring profit and loss items listed in the *Explanatory Announcement No. 1 on Disclosure of the Information of Companies Offering Their Securities to the Public – Non-recurring Profits and Losses* as recurring profits and losses.

☐ Applicable ✔ Not Applicable

The Company doesn't define non-recurring profit and loss items listed in the *Explanatory Announcement No. 1 on Disclosure of the Information of Companies Offering Their Securities to the Public – Non-recurring Profits and Losses* as recurring profits and losses.

(III) D

✔ Applicable ☐ Not Applicable

(I) Analysis and explanation of significant changes in the composition of the Company's assets and liabilities during the reporting period

Unit: RMB

I	30 2025)	31 December 2024 (Audited)	A	
Monetary funds	**232,005,798.44**	86,788,890.12	167.32%	Mainly due to the cash received from the financing at the end of current period and the timely recovery of the payment for goods.
Notes receivable	**93,491,883.02**	28,076,117.35	232.99%	Mainly due to the decrease in the unexpired commercial acceptance bills received in the current period compared to the end of last year.
Receivables financing	**4,876,761.74**	40,000.00	12,091.90%	Mainly due to the increase in the untransferred bank acceptance bills received in the current period compared to the same period last year.
Prepayments	**93,754,949.07**	25,073,201.17	273.92%	Mainly due to the increase in the advance payment for materials in the current period.
Other receivables	**651,894,074.35**	1,177,001,129.72	(44.61)%	Mainly due to recovering part of the passive financial assistance funds resulting from the sale of subsidiaries in 2024 in the current period.

I[illegible]	30 [illegible] 2025 ([illegible])	31 December 2024 (Audited)	A[illegible]	[illegible]
Inventory	**538,542,798.92**	397,733,225.95	35.40%	Mainly due to many orders in the current period and some products not delivered timely at the end of the period.
Other current assets	**1,966,023.09**	368,914.64	432.92%	Mainly due to the increase in the carry-forward value-added tax at the end of the current period.
Long-term equity investments	**41,666,457.34**	1,666,457.34	2,400.30%	Mainly due to the foreign investment in the current period.
Right-of-use assets	**2,882,984.15**	8,256,248.21	(65.08)%	Mainly due to the amortization of the right-of-use assets in the current period.
Intangible assets	**191,686,341.70**	143,873,622.76	33.23%	Mainly due to the purchase of 1,200 land in the current period with the creditor's rights of Shouguang Baolong.
Development expenditure	**8,329,139.91**			Mainly due to the fact that the current R&D project has not been completed.
Other non-current assets	**83,741,000.00**	259,900.00	32,120.47%	Mainly due to the payment of funds for purchasing real estate in the current period.
Notes payable	**31,041,735.45**	7,128.75	435,344.30%	Mainly due to the decrease in the payment for goods settled with bank acceptance bills in the current period.
Contract liabilities	**87,572,519.91**	35,099,585.13	149.50%	Mainly due to the increase in advances on sales in the current period.
Payroll payable	**31,131,750.50**	57,404,024.93	(45.77)%	Mainly due to the payment of employee compensation in the current period.
Taxes payable	**9,350,811.30**	15,106,998.95	(38.10)%	Mainly due to the decrease in value-added tax realized at the end of current period.
Other current liabilities	**46,041,717.46**	19,147,733.93	140.46%	Mainly due to the increase in transferred unexpired acceptance bills that do not meet the derecognition conditions in current period.

I	30 2025 ( )	31 December 2024 (Audited)	A	
Long-term loan		153,809.38	(100.00)%	Mainly due to the completion of the repayment of the long-term loan in the current period.
Lease liabilities	**403,192.29**	178,746.58	125.57%	Mainly due to the confirmation of the lease payment in the current period.

(II) Analysis and explanation of significant year-on-year changes in profit and loss indicators during the reporting period

Unit: RMB

I	F J 2025 ( )	From January to September 2024 (Unaudited)	A	
Business taxes and surcharges	**4,023,016.69**	6,505,188.69	(38.16)%	Mainly due to the reduction in tax revenue realized in the current period.
Management expenses	**28,998,668.25**	94,814,055.40	(69.42)%	Mainly due to the company's implementation of cost reduction and efficiency improvement measures in the current period, strict control over various expense expenditures and the decrease in related expenses after the equity transfer of its subsidiaries.
Losses from asset impairment	(**657,373.55**)	(72,074,572.87)	99.09%	Mainly due to the fact that the inventory impairment test was conducted as per the requirements of the enterprise accounting standards in the current period and the impairment loss of inventory was accrued. Due to the main provision for asset impairment for the divested subsidiary – Shouguang Maolong in the same period of last year.

I	F J 2025 ( )	From January to September 2024 (Unaudited)	A	
Credit impairment loss	**5,380,901.97**	2,144,006.97	150.97%	Mainly due to the recovery of accounts receivable for which the credit impairment has been accrued in the current period.
Other incomes	**2,368,676.13**	7,031,782.73	(66.31)%	Mainly due to the decrease in the revenue recognized based on the value-added tax additional deduction policy in the the current period.
Return on investment	(**282,112.79**)	282,091,477.58	(100.10)%	Mainly due to the income generated from the disposal of the equity of the subsidiary in the previous period having a significant impact.
Income from asset disposal	**4,162,142.07**	163,084.71	2,452.14%	Mainly due to the disposal of part of the fixed assets generating income in the current period.
Non-operating income	**8,665,934.19**	4,655,540.21	86.14%	Mainly due to receiving the litigation compensation in the current period.
Non-operating expenditures	**1,336,390.75**	576,529.85	131.80%	Mainly due to the payment of relevant overdue fines in the current period.
Income taxes	**87,130.18**	(339,579.86)	125.66%	Mainly due to the increase in income tax realized by the subsidiary in the current period.

(III) Analysis and description of year-on-year changes in the Company's cash flow during the reporting period

Unit: RMB

I[illegible]	F[illegible] J[illegible] C[illegible] 2025 ([illegible])	From January to September 2024 (Unaudited)	A[illegible]	[illegible]
Net cash flow generated from operating activities	**223,948,223.90**	52,228,518.39	328.79%	Mainly due to receiving part of the passive financial assistance funds resulting from the sale of subsidiaries in 2024 in the current period.
Net cash flow generated from investment activities	**(30,048,307.13)**	139,311,867.35	(121.57)%	Mainly due to the purchase of assets and foreign investments in the current period.
Net cash flows from financing activities	**(120,390,660.46)**	(258,985,580.89)	53.51%	Mainly due to the decrease in the repayment of matured debts in the current period.
Net increase in cash and cash equivalents	**70,497,038.30**	(73,676,883.08)	195.68%	Mainly due to the combined influence of net cash flows generated from operating activities, investment activities and financial activities.

II. I F \ A I F HA EH DE

(I)

Unit: Share

	62,291 (including 62,249 A share shareholders and 42 H share shareholders)		0

HKSCC Nominees Limited	Foreign legal person	32.08%	255,950,980	0	Not applicable	0
Shouguang Molong Holding Co., Ltd.	State-owned legal person	29.53%	235,617,000	0	Pledge	114,355,556
Zhang Yunsan	Domestic natural person	2.02%	16,108,000	0	Not applicable	0
HKSCC	Foreign legal person	0.30%	2,364,314	0	Not applicable	0
Zhang Chongyang	Domestic natural person	0.21%	1,647,900	0	Not applicable	0
Zheng Lingyun	Domestic natural person	0.18%	1,470,000	0	Not applicable	0
Huang Chengping	Domestic natural person	0.18%	1,435,200	0	Not applicable	0
Lei Jianping	Domestic natural person	0.16%	1,292,100	0	Not applicable	0
Xu Zhenggai	Domestic natural person	0.15%	1,157,600	0	Not applicable	0
Chen Hongmei	Domestic natural person	0.12%	926,900	0	Not applicable	0

10 (-)			
		)	
HKSCC Nominees Limited	255,950,980	Foreign capital shares listed overseas	255,950,980
Shouguang Molong Holding Co., Ltd.	235,617,000	RMB ordinary shares	235,617,000
Zhang Yunsan	16,108,000	RMB ordinary shares	16,108,000
HKSCC	2,364,314	RMB ordinary shares	2,364,314
Zhang Chongyang	1,647,900	RMB ordinary shares	1,647,900
Zheng Lingyun	1,470,000	RMB ordinary shares	1,470,000
Huang Chengping	1,435,200	RMB ordinary shares	1,435,200
Lei Jianping	1,292,100	RMB ordinary shares	1,292,100
Xu Zhenggai	1,157,600	RMB ordinary shares	1,157,600
Chen Hongmei	926,900	RMB ordinary shares	926,900
D	Not applicable		
D ( )	Not applicable		

Shareholders with more than 5% of shares, the top 10 shareholders and the top 10 shareholders without restricted tradable shares participating in the lending shares through securities lending and borrowing)

□ Applicable ✔ Not Applicable

Top 10 shareholders and top 10 shareholders without restricted tradable shares changed from the previous period due to lending/returning of securities lending and borrowing

□ Applicable ✔ Not Applicable

(II) **C**

□ Applicable ✔ Not Applicable

III. HE \ AJ E E

✔ Applicable ☐ Not Applicable

1. [illegible]

On 12 February 2025, the Company held the second extraordinary meeting of the eighth session of the Board of Directors which reviewed and approved the *Proposal on Implementing the Transfer of Creditor's Rights and Debt Restructuring* as well as agreed that the Company would sign the *Tripartite Agreement* with Shandong Shouguang Vegetable Wholesale Market Co., Ltd. (hereinafter referred to as "Vegetable Wholesale Company") and Shouguang Baolong which specified that the Company would transfer the creditor's rights of RMB169.1198 million of Shouguang Baolong to Vegetable Wholesale Company and Vegetable Wholesale Company would pay the consideration with RMB84 million in cash and the land and buildings (structures) it held with an appraisal value of RMB85.1198 million. As of the date of this announcement, the Company had received all the cash considerations, and the procedures for the transfer of real estate rights of the land and the buildings (structures) had been completed.

2. [illegible]

On 9 January 2024, the Company held the seventh extraordinary meeting of the seventh session of the Board of Directors. On 25 January 2024, the first extraordinary Shareholders' Meeting in 2024 was held, and the *Proposal on Passively Forming Financial Assistance after Selling the Equity of the Subsidiary* was reviewed and approved. The amount of the Company's claim against Shouguang Baolong was RMB461.7095 million, and the amount of the Company's claim against Weihai Baolong was RMB14.3457 million. The amount was the amount of account current between the Company and its subsidiary during the period when the aforementioned companies were subsidiaries of the Company. As of the date of this announcement, the balance of financial assistance of Shouguang Baolong is RMB292 million; the financial assistance of Weihai Baolong has been fully repaid.

On 14 October 2024, the company held the 14th extraordinary meeting of the seventh session of the Board of Directors. On 21 November 2024, the 5th extraordinary Shareholders' Meeting in 2024 was held, and the *Proposal Regarding the Passive Formation of Financial Assistance after the Sale of Assets* was reviewed and approved. The amount of the company's claim against Shouguang Maolong was RMB714.1417 million. The amount was the amount of capital transaction between the company and its subsidiaries during the period when Shouguang Maolong was a subsidiary of the company. As of the date of this announcement, the balance of the above-mentioned financial assistance is RMB352 million.

I. FINANCIAL STATEMENTS

(I) Financial statements

1. Consolidated balance sheet

Prepared by: Shandong Molong Petroleum Machinery Co., Ltd.

30 September 2025

Unit: RMB

Items	Ending balance	Opening balance
Current assets:		
Monetary funds	**232,005,798.44**	86,788,890.12
Settlement reserves		
Lending funds		
Trading financial assets		
Derivative financial assets		
Notes receivable	**93,491,883.02**	28,076,117.35
Accounts receivable	**266,675,896.59**	220,326,415.43
Receivables financing	**4,876,761.74**	40,000.00
Advance payment	**93,754,949.07**	25,073,201.17
Premium receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	**651,894,074.35**	1,177,001,129.72
Including: Interests receivable		
Dividends receivable		
Redemptory monetary capital for sale		
Inventory	**538,542,798.92**	397,733,225.95
Including: Data resource		
Contract assets		
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	**1,966,023.09**	368,914.64
Total current assets	**1,883,208,185.22**	1,935,407,894.38

I t	E	Opening balance
- C t :		
Offering loans and money advanced		
Creditor’s right investment		
Other creditor’s right investments		
Long-term receivables		
Long-term equity investments	**41,666,457.34**	1,666,457.34
Other equity instrument investments	**3,316,677.33**	3,316,677.33
Other non-current financial assets		
Investment property		
Fixed assets	**310,724,205.63**	327,402,077.12
Construction in progress	**100,776.69**	
Productive biological assets		
Oil-and-gas assets		
Right-of-use assets	**2,882,984.15**	8,256,248.21
Intangible assets	**191,686,341.70**	143,873,622.76
Including: Data resource		
Development expenditure	**8,329,139.91**	
Including: Data resource		
Goodwill		
Long-term unamortized expenses		
Deferred income tax assets		
Other non-current assets	**83,741,000.00**	259,900.00
t - C t t	**642,447,582.75**	484,774,982.76
t t	**2,525,655,767.97**	2,420,182,877.14
C t t :		
Short-term loan	**1,375,664,448.79**	1,425,765,913.39
Borrowings from the central bank		
Borrowing fund		
Trading financial liabilities		
Derivative financial liabilities		
Notes payable	**31,041,735.45**	7,128.75
Accounts payable	**339,456,641.20**	294,207,878.68
Account collected in advance		
Contract liabilities	**87,572,519.91**	35,099,585.13
Proceeds from the sale of repurchased financial assets		
Deposits from customers and interbank		
Acting trading securities		
Acting underwriting securities		

I	E	Opening balance
Payroll payable	**31,131,750.50**	57,404,024.93
Taxes payable	**9,350,811.30**	15,106,998.95
Other payables	**29,323,686.14**	40,123,921.92
Including: Interest payable		
Dividends payable		
Handling fees and commissions payable		
Dividend payable for reinsurance		
Held-for-sale liabilities		
Non-current liabilities due within one year	**29,591,656.31**	30,042,081.68
Other current liabilities	**46,041,717.46**	19,147,733.93
[illegible]	**1,979,174,967.06**	1,916,905,267.36
[illegible] :		
Reserve fund for insurance contracts		
Long-term loan		153,809.38
Bonds payable		
Including: Preferred share		
Perpetual bonds		
Lease liabilities	**403,192.29**	178,746.58
Long-term payables	**37,494,750.00**	
Long-term payroll payable		
Estimated liabilities	**4,960,656.25**	4,960,656.25
Deferred incomes	**6,085,498.10**	6,085,498.10
Deferred income tax liabilities	**4,834.38**	4,834.38
Other non-current liabilities		
[illegible]	**48,948,931.02**	11,383,544.69
[illegible]	**2,028,123,898.08**	1,928,288,812.05
[illegible] :		
Share capital	**797,848,400.00**	797,848,400.00
Other equity instruments		
Including: Preferred share		
Perpetual bonds		
Capital reserves	**979,777,355.57**	979,777,355.57
Minus: Treasury share		
Other comprehensive incomes	**(3,339,722.02)**	(3,531,286.66)
Special reserves		
Surplus reserves	**187,753,923.88**	187,753,923.88
General risk reserves		
Undistributed profits	**(1,464,147,904.56)**	(1,469,578,894.72)

I	E	Opening balance
	497,892,052.87	492,269,498.07
Minority shareholders' equities	**(360,182.98)**	(375,432.98)
	497,531,869.89	491,894,065.09
	2,525,655,767.97	2,420,182,877.14

Legal representative: *Person in charge of accounting work:* *Person in charge of the accounting department*

H G

2. Consolidated income statement from the beginning of the year to the end of the reporting period

Unit: RMB

I	A	Amount incurred in the previous period
I.	**1,194,766,367.29**	1,005,111,902.89
Including: Operating income	**1,194,766,367.29**	1,005,111,902.89
Interest incomes		
Earned premium		
Incomes from handling fees and commissions		
II.	**1,207,774,665.32**	1,164,273,683.45
Including: Operating cost	**1,071,406,249.00**	961,602,311.78
Interest expenditures		
Service charge and commission fee		
Surrender value		
Net payments for insurance claims		
Withdrawal of net amount of insurance liability reserve		
Policy dividend expenditure		
Reinsurance expenses		
Taxes and surcharges	**4,023,016.69**	6,505,188.69
Sales expenses	**10,945,463.11**	11,175,828.07
Management expenses	**28,998,668.25**	94,814,055.40
R&D expenses	**26,412,555.10**	21,513,788.05
Financial expenses	**65,988,713.17**	68,662,511.46
Including: Interest expenses	**68,761,316.50**	74,519,287.49
Interest incomes	**1,055,008.61**	810,691.92

I	A	Amount incurred in the previous period
Plus: Other incomes	**2,368,676.13**	7,031,782.73
Investment income	(**282,112.79**)	282,091,477.58
Including: Return on investment in associated enterprises and joint ventures		
Income from the derecognition of financial assets measured at the amortized cost		
Exchange earning		
Revenues from net exposure hedging		
Incomes from changes in fair value		
Credit impairment loss	**5,380,901.97**	2,144,006.97
Losses from asset impairment	(**657,373.55**)	(72,074,572.87)
Gains from asset disposal	**4,162,142.07**	163,084.71
III.	(**2,036,064.20**)	60,193,998.56
Plus: Non-operating income	**8,665,934.19**	4,655,540.21
Minus: Non-operating expenditures	**1,336,390.75**	576,529.85
I .	**5,293,479.24**	64,273,008.92
Minus: Income tax expenses	**87,130.18**	(339,579.86)
.	**5,206,349.06**	64,612,588.78
(I) Classification by operation continuity		
1. Net profit from going concern	**5,206,349.06**	64,612,588.78
2. Net profit from discontinued operations		
(II) Classification by ownership		
1. Net profit attributable to the shareholders of parent company	**5,430,990.16**	65,396,009.51
2. Minority shareholders' profit and loss	(**224,641.10**)	(783,420.73)

I	A	Amount incurred in the previous period
I. A	**212,849.60**	193,128.16
After-tax net amount of other comprehensive incomes attributable to the owners of the parent company	**191,564.64**	173,815.35
(I) Other comprehensive incomes that cannot be reclassified into profits and losses		
1. Re-measurement of the changed amount of the defined benefit plan		
2. Other comprehensive incomes that cannot be transferred into the profits and losses under the equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise's own credit risks		
5. Others		
(II) Other comprehensive incomes that will be reclassified into profit and loss	**191,564.64**	173,815.35
1. Other comprehensive incomes that can be transferred into the profits and losses under the equity method		
2. Changes in fair value of other creditor's right investments		
3. Amount of financial assets reclassified and included in other comprehensive incomes		
4. Credit impairment reserves of other creditor's right investments		
5. Cash flow hedging reserves		
6. Conversion difference in foreign currency financial statements	**191,564.64**	173,815.35
7. Others		
After-tax net amount of other comprehensive incomes attributable to the minority shareholders	**21,284.96**	19,312.81
II.	**5,419,198.66**	64,805,716.94
(I) Total comprehensive incomes attributable to the owners of the parent company	**5,622,554.80**	65,569,824.86
(II) Total comprehensive incomes attributable to minority shareholders	**(203,356.14)**	(764,107.92)

I	A	Amount incurred in the previous period
III. E :		
(I) Basic earnings per share	**0.0068**	0.0820
(II) Diluted earnings per share	**0.0068**	0.0820

Legal representative: *Person in charge of accounting* *Person in charge of the accounting department*

H G G

3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

I	A	Amount incurred in the previous period
I. C :		
Cash received from sales of goods and provisions of labor services	**1,322,384,517.46**	1,068,449,258.95
Net increase of deposits from customers and other banks		
Net increase of borrowings from central bank		
Net increase in funds borrowed other financial institutions		
Cash received from insurance premium of original insurance contract		
Net amount of cash received from reinsurance business		
Net increase of policy holder deposits and investment funds		
Cash received from interests, service charges and commissions		
Net increase in borrowing funds		
Net capital increase of repurchase business		
Net cash received from acting trading securities		
Refund of taxes and dues received	**988,341.23**	31,447,664.27
Cash received and related to operating activities	**378,911,128.39**	7,578,416.84
	1,702,283,987.08	1,107,475,340.06

I	A	Amount incurred in the previous period
Cash paid for purchasing goods and receiving labor service	**1,207,100,228.97**	851,092,350.15
Net increase of customer’s loans and advances		
Net increase of deposits in central bank and other banks		
Cash paid for indemnity of original insurance contract		
Net increase in the amount of lending funds		
Cash for paying interest, handling fees and commissions		
Cash paid for policy dividends		
Cash paid to and for employees	**124,242,758.43**	119,950,170.70
Cash paid for various taxes and fees	**21,327,270.72**	57,125,942.01
Other cashes paid related to operating activities	**125,665,505.06**	27,078,358.81
	1,478,335,763.18	1,055,246,821.67
	223,948,223.90	52,228,518.39
II.		
Cash received from withdrawing investment		
Cash received from obtaining return on investment		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	**97,240,176.87**	807,956.11
Net cash received from disposal of subsidiaries and other business entities		141,552,345.00
Other cashes received and related to investment activities		
Subtotal of cash inflows from investment activities	**97,240,176.87**	142,360,301.11
Cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets	**87,288,484.00**	3,048,433.76
Cash paid for investment	**40,000,000.00**	
Net increase in pledge loans		
Net cash received from subsidiaries and other business units		
Cash paid and related to operating activities		
	127,288,484.00	3,048,433.76
	(**30,048,307.13**)	139,311,867.35

I	A	Amount incurred in the previous period
III. C		
Cash received from absorbing investments	**240,000.00**	
Including: Cash received by subsidiaries from absorbing investments from minority shareholders		
Cash received from loans	**2,017,704,515.52**	2,772,744,400.69
Other cash received and related to financing activities		
Subtotal of cash inflows from financing activities	**2,017,944,515.52**	2,772,744,400.69
Cash paid for debt repayments	**2,064,090,369.07**	2,900,695,394.98
Cash paid for distribution of dividends, profits, or interest	**74,244,806.91**	65,234,586.60
Including: Dividends and profits paid by subsidiaries to minority shareholders		
Other cash paid and related to financing activities		65,800,000.00
	2,138,335,175.98	3,031,729,981.58
	(120,390,660.46)	(258,985,580.89)
I . E	**(3,012,218.01)**	(6,231,687.93)
	70,497,038.30	(73,676,883.08)
Plus: Beginning balance of cash and cash equivalents	**85,328,121.79**	87,640,771.80
I. B	**155,825,160.09**	13,963,888.72

(II) I

2025

□ Applicable ✔ Not Applicable

(III) A

Has the financial accounting report for the third quarter been audited?

☐ Yes ✔ No

The Company's financial accounting report for the third quarter has not been audited.

By order of the Board
H G
Chairman

Shandong, the PRC
28 October 2025

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Wang Tao and Mr. Song Guang Jie; the non-executive Directors, namely Mr. Huang Bing De and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.

* *For identification purposes only*