山東墨龍石油機　　有限公司
Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint venture limited by shares incorporated in the People's Republic of China)
(Stock Code: 568)

(1)
(2)

Unless the context otherwise requires, capitalized terms used in this cover page have the same meanings as those defined in this supplemental circular.

This supplemental circular should be read together with the circular of the Company dated 28 May 2025 and the notice dated 28 May 2025 convening the AGM to be convened and held on Friday, 27 June 2025 at 2:00 p.m. at the Conference Room at No. 999 Wensheng Street, Shouguang City, Shandong Province, the People's Republic of China. A supplemental notice of the AGM is set out on page 7 of this supplemental circular. A revised proxy form for the AGM (the "Revised Proxy Form"), which shall supersede the Original Proxy Form (the form of proxy enclosed with the circular dated and despatched on 28 May 2025), is also enclosed.

This supplemental circular together with the Revised Proxy Form are published on the websites of Hong Kong Exchanges and Clearing Limited (http://www.hkexnews.hk) and the Company (http://www.molonggroup.com/).

Shareholders who are entitled to attend and vote at the AGM can appoint one or more proxies to attend and vote on their behalf. Whether or not you are able to attend the AGM, please complete and return the enclosed Revised Proxy Form in accordance with the instructions printed thereon as soon as practicable and in any event by not less than 24 hours before the time appointed for the holding of the AGM or any adjournment thereof (as the case may be). In order to be valid, the Revised Proxy Form for the AGM must be deposited by hand or post, for holders of H Shares of the Company, to the H Share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, and, for holders of A Shares of the Company, to the Company's registered address at No. 999 Wensheng Street, Shouguang City, Shandong Province, the People's Republic of China for taking the poll. Completion and return of the Revised Proxy Form will not preclude you from attending and voting in person at the AGM should you so wish.

* *For identification purposes only*

13 June 2025

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Unless otherwise defined, capitalised terms used in this supplemental circular shall have the same meanings as ascribed to them in the circular of the Company dated 28 May 2025.

In addition, in this supplemental circular, unless the context otherwise requires, the following words have the following meanings:

"Circular"	the circular of the Company dated 28 May 2025 and despatched to the Shareholders on the same date
"Closing Time"	not less than 24 hours before the time appointed for holding the AGM and any adjourned meeting, being 2:00 p.m. on Thursday, 26 June 2025
"Latest Practicable Date"	10 June 2025, that is, the latest practicable date of certain materials contained in this supplemental circular determined before its publication
"Original Notice"	the notice of AGM dated 28 May 2025 and despatched to the Shareholders together with the Circular on the same date
"Original Proxy Form"	the form of proxy sent together with the Circular
"Revised Proxy Form"	the revised form of proxy for the AGM which shall supersede the Original Proxy Form and which is also enclosed to this supplemental circular

For ease of reference, the names of the PRC incorporated companies and entities have been included in this supplemental circular in both Chinese and English language. In the event of any inconsistency, the Chinese name shall prevail.



2.

The Board has received a notice from Shouguang Molong Holding Co., Ltd.*（壽光墨龍控股有限公司), a substantial shareholder of the Company, nominating Mr. Huang Bing De as candidate for election as non-executive Director. The Board, at the recommendation of the nomination committee of the Company, resolved on the fifth meeting of the eight session of the Board held on 13 June 2025 to propose the election of Mr. Song Guang Jie as an executive Director of the eighth session of the Board and Mr. Huang Bing De as a non-executive Director of the eighth session of the Board for a term commencing from the date of their election at the AGM and ending on the date on which the term of the eighth session of the Board expires (i.e. 20 November 2027).

The proposed election of the above Directors will be subject to the approval of the Shareholders at the AGM through cumulative voting system.

Biographical details of the above candidates are as follows:

, male, Han ethnicity, born in September 1969, aged 55, is a member of the Communist Party of China and holds a bachelor's degree. He had successively served at the Finance Bureau of Shangkou Town, Shouguang City, the Finance Bureau of Yingli Town, Shouguang City and the Street Office of Shengcheng, Shouguang City. Mr. Song Guang Jie joined the Company in August 2024 serving as assistant to general manager; he is now the deputy general manager of the Company.

B , male, Han ethnicity, born in October 1985, aged 39, is a member of the Communist Party of China and holds a bachelor's degree. He has successively served as deputy section chief and section chief of the Centralized Treasury Payment Office of the Finance Bureau of Shouguang City, the chief of finance section and deputy director and director of the finance department of the Finance Bureau of Shouguang City, and the director of finance service centre of Yangkou Town. Mr. Huang Bing De currently serves as a director and the general manager of Shouguang City Jinxu Industrial Development Group Co., Ltd.*（壽光市金旭產業發展集團有限公司), a director of and the general manager of Shandong Shouguang Jinxin Investment Development Holdings Group Co., Ltd.*（山東壽光金鑫投資發展控股集團有限公司, a substantial shareholder of the Company) and a member of the party committee, a director and the deputy general manager of Shougunag City Enterprise Investment Holdings Group Co., Ltd.*（壽光市產業投資控股集團有限公司).

The Board and Nomination Committee of the Company took into account the Board's composition as well as the nomination principles and criteria set out in the Company's Board diversity policy and Directors' nomination policy (including Board succession and refreshment), and the qualifications, skills, character, integrity, experience and the overall contribution to the Company of each of above candidates; and consider that each of the above candidates will bring valuable business experience, knowledge and professionalism to the Board for its efficient and effective functioning and diversity. Therefore, the Board (under the recommendation of the nomination committee of the Company) proposed the election of each of the above candidates at the AGM.

The Company will enter into a service contract with the above candidates after the approval of their election by the Shareholders at the AGM. The remuneration of the elected Directors will be determined by the Board at the recommendation of the remuneration committee of the Company with reference to their responsibilities in the Company, experience, qualifications and the prevailing market rate of remuneration. The Company will make further disclosure in the annual report of the Company after the amount of remuneration is determined.

Save as disclosed above, as at the Latest Practicable Date, the above candidates (i) did not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) did not have any relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) did not hold any other position in the Company and/or any of its subsidiaries; and (iv) have not held any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters relating to the election of the above candidates that need to be brought to the attention of the Shareholders, and there is no other information which is required to be disclosed under Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules.

3. [illegible] A

Since the Original Notice sent together with the Circular does not contain the additional resolutions in relation to the election of Mr. Song Guang Jie and Mr. Huang Bing De as Directors as set out in this supplemental circular, a supplemental notice on the AGM is set out on page 7 of this supplemental circular. The Company will continue to hold the AGM on Friday, 27 June 2025 at 2:00 p.m. at the Conference Room at No. 999 Wensheng Street, Shouguang City, Shandong Province, the PRC for the purpose of seeking Shareholders' approval for the relevant resolutions, including but not limited to the proposal for the election of Directors as well as those resolutions as set out in the Original Notice.

As a result of the additional resolutions proposed subsequent to the despatch of the Original Notice, the Original Proxy Form does not include the additional proposed resolutions as contained in this supplemental circular. In this connection, the Revised Proxy Form is enclosed with this supplemental circular.

If you wish to appoint a proxy to attend the AGM, you must complete and return the accompanying Revised Proxy Form in accordance with the instructions printed thereon. The Revised Proxy Form should be returned to the registrar for H Shares of the Company, Tricor Investor Services Limited at the 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares), and to the Company's registered address at the Conference Room at No. 999 Wensheng Street, Shouguang City, Shandong Province, (for holders of A Shares) no later than 24 hours before the time appointed for the holding of the AGM or any adjournment thereof (as the case may be). Completion and return of the Revised Proxy Form will not preclude you from attending and voting in person at the AGM should you so wish.

A holder of H Shares who has not yet lodged the Original Proxy Form with the registrar for H Shares of the Company is requested to lodge the Revised Proxy Form if he/she/its wishes to appoint proxy(ies) to attend the AGM on his/her/its behalf. In this case, the Original Proxy Form should not be lodged with the registrar for H Shares of the Company.

A holder of H Shares who has already lodged the Original Proxy Form with the registrar for H Shares of the Company should note that:

(i) if no Revised Proxy Form is lodged with the registrar for H Shares of the Company, the Original Proxy Form will be treated as a valid form of proxy lodged by him/her/it if duly completed. The proxy so appointed by the holder of H Shares shall be required to vote in such manner as he/she/it may be directed under the Original Proxy Form and, in respect of the resolutions set out in the supplemental notice of the AGM and the Revised Proxy Form, the proxy will be entitled to vote at his/her/its discretion or to abstain from voting on such resolutions;

(ii) if the Revised Proxy Form is lodged with the registrar for H Shares of the Company before the Closing Time, the Revised Proxy Form will revoke and supersede the Original Proxy Form previously lodged by him/her/it. The Revised Proxy Form will be treated as a valid form of proxy lodged by the holder of H Shares if duly completed; and

(iii) if the Revised Proxy Form is lodged with the registrar for H Shares of the Company after the Closing Time, or if lodged before the Closing Time but is not duly completed, the Revised Proxy Form will be deemed invalid. The proxy appointed by him/her/it under the Original Proxy Form (if duly completed) will also be entitled to vote in the manner as mentioned in (i) above, as if no Revised Proxy Form was lodged with the registrar for H Shares of the Company.

Accordingly, the holders of H Shares are advised to complete carefully and lodge the Revised Proxy Form with the registrar for H Shares of the Company before the Closing Time.

Details in relation to the closure of register of members as set out in the section headed "6. Closure of Register of Members" in the Letter from the Board of the Circular remain unchanged.

4. [illegible]

This supplemental circular includes particulars given in compliance with the Hong Kong Listing Rules for the purpose of giving information with regard to the Company. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this supplemental circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief the information contained in this supplemental circular is accurate and complete in all material respects and not misleading or deceptive and there are no other facts the omission of which would make any statement herein misleading.

5. [illegible] C [illegible] A[illegible]

The Directors are of the view that all resolutions proposed for consideration and approval by the Shareholders at the AGM are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of all the resolutions to be proposed at the AGM.

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Yours faithfully,
By order of the Board
[illegible] C[illegible] *
Chairman

Shandong, the PRC, 13 June 2025

* *For identification purposes only*

