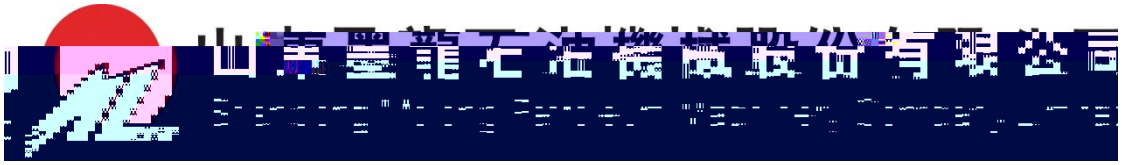
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(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

ANNOUNCEMENT ON PROVISION FOR ASSET IMPAIRMENT

Company

Shouguang Maolong

Provision for Asset Impairment Items	Amount of Provision for Impairment (RMB'0,000)
Total	**6,549.88**

Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui
Chairman

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui and Mr. Yuan Rui; the non-executive Directors, namely Mr. Ding Yi and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

** For identification purposes only*