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(S C : 568)

ANNOUNCEMENT
UNUSUAL PRICE MOVEMENT OF A SHARES OF THE COMPANY

A. P U P M A-S

The increase of the closing prices of the A Shares of Shandong Molong Petroleum Machinery Company Limited* (, the "**C** ") deviated by more than 12% for three consecutive trading days (26 September 2024 and 27 September 2024 and 30 September 2024) on a cumulative basis, which constitutes unusual movements in shares trading according to the requirements under the Trading Rules of the Shenzhen Stock Exchange.

B. R I N V C

The board of directors of the Company has conducted a verification in respect of relevant issues through making enquiry(ies) etc. to the controlling shareholder(s) and de-facto controller(s) of the Company with regard to the unusual movements in its shares trading, the details of which are set out as follows:

1. No correction or supplementation is required for the information previously disclosed by the Company;

2. The Company is not aware of any public media reports in respect of any undisclosed material information which may have or have had a material effect on the stock trading prices of the Company;

3. Recently, there has been no material change to the Company's production and operation conditions and internal or external operating environment; and

4. The controlling shareholder(s) and de facto controller(s) of the Company have not dealt in the shares of the Company during the period of unusual movements in shares trading.

C. R I D
U I

The board of directors of the Company confirms that the Company currently has no discloseable but undisclosed events according to the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange . The board of directors of the Company is also not aware of any information which might materially affect the trading prices of the shares and derivative products of the Company and which should be disclosed according the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange but remains undisclosed. There is nothing in the information previously disclosed by the Company that needs to be corrected or supplemented.

D. R W

1. after self-investigation, the Company has no contravention of fair disclosure of information; and

2. the board of directors of the Company reminds public investors that: China Securities Journal, Shanghai Securities News, Securities Daily, Securities Times and the CNINFO website (http://www.cninfo.com.cn) are the Company's designated platforms for information disclosure and all publicly disclosed information of the Company shall be subject to the announcements issued on the above-mentioned designated platforms. The Company will strictly fulfil its information disclosure obligations in a timely fashion pursuant to the provisions and requirements of relevant laws and regulations. Investors are advised to invest cautiously and be aware of investment risks.

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By order of the Board
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Shandong, the PRC
30 September 2024