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(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

The Board is pleased to announce that all the resolutions proposed at the AGM held on 22 May 2024 were duly passed by way of poll.

Reference is made to the circular (the " ") and the notice (the " ") of annual general meeting (the " ") of Shandong Molong Petroleum Machinery Company Limited* (the " ") dated 28 March 2024. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

The AGM was held at Conference Room, 9th Floor, Building 19, Enterprises Headquarters Group, Shengcheng Street, Shouguang City, Shandong Province, the People's Republic of China on Wednesday, 22 May 2024. The resolutions were put to vote by way of poll at the AGM as required under the Hong Kong Listing Rules.

The Board is pleased to announce that the poll results in respect of the resolutions proposed at the AGM are as follows:

1	To consider and, if thought fit, approve the report of the board of directors for the year ended 31 December 2023.	H Shares: 185,077 (0.0784%) A Shares: 235,856,300 (99.9215%) Total: 236,041,377 (99.9999%)	H Shares: 0 (0.0000%) A Shares: 100 (0.0000%) Total: 100 (0.0000%)
2	To consider and, if thought fit, approve the report of the supervisory committee for the year ended 31 December 2023.	H Shares: 185,077 (0.0784%) A Shares: 235,856,300 (99.9215%) Total: 236,041,377 (99.9999%)	H Shares: 0 (0.0000%) A Shares: 100 (0.0000%) Total: 100 (0.0000%)
3	To consider and, if thought fit, approve the annual report and its abstract for the year ended 31 December 2023.	H Shares: 185,077 (0.0784%) A Shares: 235,856,300 (99.9215%) Total: 236,041,377 (99.9999%)	H Shares: 0 (0.0000%) A Shares: 100 (0.0000%) Total: 100 (0.0000%)
4	To consider and, if thought fit, approve the plan for profit distribution for the year of 2023	H Shares: 185,077 (0.0784%) A Shares: 235,856,300 (99.9215%) Total: 236,041,377 (99.9999%)	H Shares: 0 (0.0000%) A Shares: 100 (0.0000%) Total: 100 (0.0000%)
5	To consider and, if thought fit, approve the resolution in relation to uncovered losses reaching one-third of the total paid-up share capital	H Shares: 185,077 (0.0784%) A Shares: 235,856,300 (99.9215%) Total: 236,041,377 (99.9999%)	H Shares: 0 (0.0000%) A Shares: 100 (0.0000%) Total: 100 (0.0000%)
6	To consider and, if thought fit, approve the resolution on the provision of guarantee by subsidiary for the benefit of parent company	H Shares: 185,077 (0.0784%) A Shares: 235,856,400 (99.9215%) Total: 236,041,477 (99.9999%)	H Shares: 0 (0.0000%) A Shares: 100 (0.0000%) Total: 100 (0.0000%)

7	To consider, and if thought fit, approve the proposal for the application of a maximum of RMB4.4 billion integrated banking credit facility from PRC banks and other financial institutions in 2024	H Shares: 185,077 (0.0784%) A Shares: 237,809,612 (99.8754%) Total: 235,932,477 (99.9538%)	H Shares: 0 (0.0000%) A Shares: 109,000 (0.0462%) Total: 109,000 (0.0462%)
8	To consider and, if thought fit, to approve the remuneration plan of the directors, supervisors and senior management for the year of 2024	H Shares:185,077 (0.0784% A Shares: 235,760,800 (99.8810%) Total: 235,945,877 (99.9595%)	H Shares: 0 (0.0000%) A Shares: 95,700 (0.0405%) Total: 95,700 (0.0405%)
9	To consider and, if thought fit, to approve the proposal for the purchase of liability insurance for the Company and its directors, supervisors and senior management	H Shares: 185,077 (0.0784%) A Shares: 235,856,300 (99.9215%) Total: 236,041,377 (99.9999%)	H Shares: 0 (0.0000%) A Shares: 100 (0.0000%) Total: 100 (0.0000%)
10	To consider and, if thought fit, approve the re-appointment of ShineWing Certified Public Accountants (Special General Partnership) as the Company's auditor for the year ending 31 December 2024 and to authorize the board of directors of the Company to fix their remuneration	H Shares:185,077 (0.0784%) A Shares: 235,760,800 (99.8810%) Total: 235,945,877 (99.9595%)	H Shares:0 (0.0000%) A Shares: 95,600 (0.0405%) Total: 95,600 (0.0405%)
11	To consider and approve the resolution on the amendments to the Articles of Association	H Shares:185,077 (0.0784%) A Shares: 235,856,300 (99.9215%) Total: 236,041,377 (99.9999%)	H Shares: 0 (0.0000%) A Shares: 100 (0.0000%) Total: 100 (0.0000%)

** The full text of the above resolutions is set out in the Notice.*

As more than half of the votes were cast in favour of the resolutions numbered 1 to 10 above, such resolutions were duly passed as ordinary resolutions of the Company. As more than two-thirds of the votes were cast in favour of the resolution numbered 11 above, such resolution was duly passed as a special resolution of the Company.

The total number of issued Shares of the Company as at the date of the AGM was 797,848,400 Shares, including 541,722,000 A Shares and 256,126,400 H Shares, being the total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions at the AGM.

There were no Shares entitling the holders to attend the AGM and abstain from voting in favour of the resolutions under Rule 13.40 of the Hong Kong Listing Rules and no Shareholders were required under the Hong Kong Listing Rules to abstain from voting at the AGM.

Shareholders and their authorized proxies holding an aggregate of 236,041,577 Shares, representing approximately 29.58% of the total issued share capital of the Company, were present at the AGM. The holding of the AGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

No party has stated his/her/its intention in the Circular to vote against any of the resolutions set out in the Notice or to abstain from voting at the AGM.

All Directors had attended the AGM.

In compliance with the requirements of the Hong Kong Listing Rules, ShineWing Certified Public Accountants Ltd, the auditor of the Company, was appointed as the scrutineer for vote-taking at the AGM.

By order of the Board

Chairman

Shandong, the PRC
22 May 2024

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui and Mr. Yuan Rui; the non-executive Directors, namely Mr. Ding Yi and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

** For identification purpose only*