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**(Stock Code: 568)**

# ANNOUNCEMENT IN RELATION TO PROVISION FOR ASSET IMPAIRMENT FOR 2023

**Listing Rules**

**Company**

## A. SOCPE OF ASSETS AND TOTAL AMOUNT OF PROVISION FOR ASSET IMPAIRMENT

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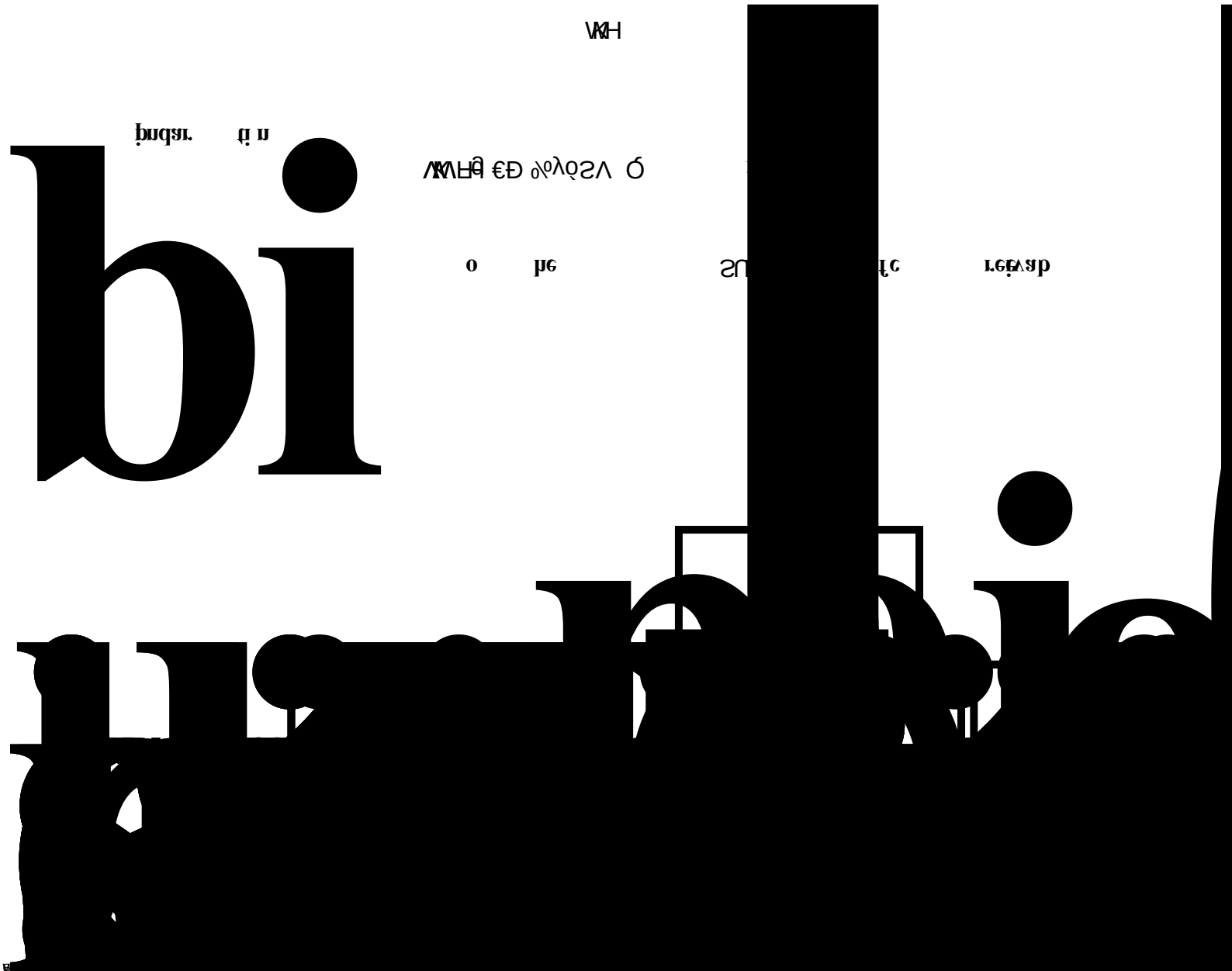
## B. REASONS FOR PROVISION FOR ASSET IMPAIRMENT

**1. Reasons for provision of credit impairment provisions for accounts receivable, notes receivable, and other receivables**



**3. Reasons for accruing asset impairment provisions due to inventory depreciation**

**4. Reasons for provision of asset impairment provisions for fixed assets**

## C. REASONABLENESS OF THE PROVISION FOR ASSET IMPAIRMENT

## D. IMPACT OF THE PROVISION FOR ASSET IMPAIRMENT ON THE COMPANY

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

**Shandong Molong Petroleum Machinery Company Limited***
**Yuan Rui**