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Reference is made to the circular (the “ ”) and the notice (the “ ”) of extraordinary general meeting (the “ ”) of Shandong Molong Petroleum Machinery Company Limited* (the “ ”) dated 9 January 2024. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The EGM was held at the Conference Room, 9th Floor, Building 19, Enterprises Headquarters Group, Shengcheng Street, Shouguang City, Shandong Province, the People’s Republic of China on Thursday, 25 January 2024. The resolutions were put to vote by way of poll at the EGM as required under the Hong Kong Listing Rules.

The Board is pleased to announce that the poll results in respect of the resolutions proposed at the EGM are as follows:

1	To consider and approve the resolution on the disposal of equity interests in subsidiaries.	Hshares:22,277 (0.0057%) Ashares:236,765,112 (60.9262%) Total:236,787,389 (60.9319%)	Hshares:150,714,800 (38.7830%) Ashares:1,107,800 (0.2851%) Total:151,822,600 (39.0681%)
2	To consider and approve the resolution on the financial assistance passively formed following the disposal of equity interest in subsidiaries.	Hshares:22,277 (0.0057%) Ashares: 235,804,800 (60.6790%) Total:235,827,0779 (60.6848%)	Hshares:150,714,800 (38.7830%) Ashares:2,068,112 (0.5322%) Total:152,782,912 (39.3152%)
3	To consider and approve the resolution on the amendments to the System for Independent Directors.	Hshares:21,477 (0.0055%) Ashares:235,804,400 (60.6789%) Total:235,825,877 (60.6845%)	Hshares:150,715,600 (38.7833%) Ashares:2,068,512 (0.5323%) Total:152,784,112 (39.3155%)
4	To consider and approve the resolution on the amendment of the Articles of Association.	Hshares22,277 (0.0057%) Ashares:236,765,112 (60.9262%) Total:236,787,389 (60.9319%)	Hshares:150,714,800 (38.7830%) Ashares:1,107,800 (0.2851%) Total:151,822,600 (39.0681%)

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As more than half of the votes were cast in favour of resolutions numbered 1 to 3 above, such resolutions were duly passed as ordinary resolutions of the Company. As not more than two thirds of the votes were cast in favour of resolution numbered 4 above, such resolution was not passed as a special resolution of the Company. Accordingly, the proposed amendments to the Articles of Association will not take effect.

The total number of issued Shares of the Company as at the date of the EGM was 797,848,400 Shares, comprising 541,722,000 A Shares and 256,126,400 H Shares, being the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions at the EGM.

There were no Shares entitling the holders to attend the EGM and abstain from voting in favour of the resolutions under Rule 13.40 of the Hong Kong Listing Rules and no Shareholders were required under the Hong Kong Listing Rules to abstain from voting at the EGM.

Shareholders and their authorized proxies holding an aggregate of 388,609,989 Shares, representing approximately 48.71% of the total issued share capital of the Company, were present at the EGM. The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

No party has stated his/her/its intention in the Circular to vote against the resolutions set out in the Notice or to abstain from voting at the EGM.

All Directors had attended the EGM.

In compliance with the requirements of the Hong Kong Listing Rules, ShineWing Certified Public Accountants LLP, the auditor of the Company, was appointed as the scrutineer for vote-taking at the EGM.

By order of the Board

Shandong, the PRC
25 January 2024

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