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山東墨龍石油機械股份有限公司
Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "**EGM**") of Shandong Molong Petroleum Machinery Company Limited* (the "**Company**") will be convened and held at 2:00 p.m. on Tuesday, 12 October 2021 at the Conference Room, No. 999 Wensheng Street, Shouguang City, Shandong Province, the People's Republic of China (the "**PRC**"), to consider and approve, if thought fit, the following resolution:

ORDINARY RESOLUTION

1. To consider and, if thought fit, approve the resolution in relation to the election of non-employee representative supervisors of the seventh session of the supervisory committee of the Company;

   1.1. To consider and, if thought fit, approve the election of Mr. Lin Jun as a non-employee representative supervisor of the seventh session of the supervisory committee of the Company; and

   1.2. To consider and, if thought fit, approve the election of Mr. Liu Cheng An as a non-employee representative supervisor of the seventh session of the supervisory committee of the Company.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Yang Yun Long

Notes:

(A) The register of members of the Company for H Shares will be closed from Thursday, 7 October 2021 to Tuesday, 12 October 2021, both days inclusive, during which period no H Share transfer will be effected. In order to qualify for attending and voting at the EGM, all transfer documents of H shares, accompanied by the relevant share certificates, must be lodged with the registrar for H Shares of the Company for registration no later than 4:30 p.m. on Wednesday, 6 October 2021.

The address of the registrar for H Shares of the Company is as follows:

Tricor Investor Services Limited
Level 54, Hopewell Centre
183 Queen's Road East, Hong Kong

The Company will publish specific announcement on Shenzhen Stock Exchange setting out details of the eligibility of holders of A Shares to attend the EGM.

(B) The holders of H Shares whose names appear on the register of members of the Company at 4:30 pm on Wednesday, 6 October 2021 will be eligible to attend and vote at the EGM.

(C) A form of proxy for use at the EGM is enclosed. Such form of proxy is also published on the websites of the Hong Kong Stock Exchange and the Company. Whether or not you intend to attend the EGM, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return the same to the H Share registrar of the Company, Tricor Investor Services Ltd at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong (for holders of H Shares) not less than 24 hours before the time fixed for holding the EGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending the EGM and voting in person if you so wish.

(D) If a proxy attends the EGM on behalf of a Shareholder, he/she should produce his/her proof of identity and the instrument signed by the proxy or his/her legal representative, which specifies the date of its issuance. If the legal representative of a legal person Shareholder attends the EGM, such legal representative should produce his/her proof of identity and valid documents evidencing his/her capacity as such legal representative. If a legal person Shareholder appoints a representative of a company other than its legal representative to attend the EGM, such representative should produce his/her proof of identity and an authorisation instrument affixed with the seal of the legal person Shareholder and duly signed by its legal representative.

(E) The EGM is expected to last for an hour. Shareholders attending the EGM are responsible for their own transportation and accommodation expenses.

As at the date of this notice, the Board comprises the executive Directors, namely Mr. Yang Yun Long, Mr. Yuan Rui and Mr. Li Zhi Xin; the non-executive Directors, namely Mr. Yao You Ling and Mr. Wang Quan Hong; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

* *For identification purpose only*